

NOT ELIGIBLE FOR AN OFFICE OF HOUSING BOND LOAN

A person needs to pay back any bond loan debts in FULL before they can access another bond loan.

How to pay back bond loan debts

- Go into their nearest Office of Housing office and request assistance with paying back bond debt.
- They will receive 2 documents.
 1. 'Agreement to Repay Bond Loan Arrears'
 2. Account Statement
- They need to complete and sign these documents and return them back to the Office of housing desk.
- Office of housing will give them a payment slip with reference details. This slip is to be used when making payments through Auspost.
- There is only one way to make payments and that by going into Australia post with the payment slip as a reference and pay through Cash/Card (no credit).

There is no option for a person to have repayments made through Centrepay or Automatic Bank deductions. It must be done in person through Auspost.

If a person has incurred debt through a previous office of housing property, they also need to pay this back. HOWEVER, they are able to request that debt be paid using Centrepay or automatic bank debit.

If the participant is not eligible for an office of housing bond loan, they can access bond loans from a number of private companies. They might pay something like \$40 a week for a few months depending on the price of their rental etc. Unfortunately, they have quite strict eligibility criteria and high interest rates.

TIP – Consider Centrelink advance prior to considering private loans.

Bond Assist (Chelsea)

Phone: 1300 554 470

Email: info@bondassist.com.au

Website: <http://www.bondassist.com.au/>

Housing Bond Loan

Phone: 1300 324 746

Email: apply@housingbondloan.com.au

Website: <http://housingbondloan.com.au/>

One of the criteria is that a person must have a registered vehicle in order to access this loan.

Bond-loans

Phone: 1300 715 909

Email: contact@bond-loans.com.au

Website:

<http://www.housingbondloans.com.au/>

Fair go finance

Phone: 1300 324 746

Email: apply@fairgofinance.com.au

Website: <https://fairgofinance.net.au/>

Must be employed, and good credit history.